IPOPIF

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	$13,831,962.18	$13,889,204.05
Contributions	$440,000.00	$440,000.00
Withdrawals	$0.00	$0.00
Transfers In/Out	$0.00	$0.00
Income	$6,206.67	$9,559.72
Administrative Expense	($237.07)	($448.42)
Investment Expense	($337.17)	($544.81)
Investment Manager Fees	($15.64)	($30.34)
IFA Loan Repayment	$0.00	$0.00
Adjustment	$0.00	$0.00
Realized Gain/Loss	$11,439.33	$21,869.64
Unrealized Gain/Loss	$286,989.39	$216,397.85
Ending Balance	$14,576,007.69	$14,576,007.69

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.19%	1.77%	1.77%	12.44%	N/A	N/A	N/A	14.38%	11/01/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

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Market Value Summary:

	Current Period	Year to Date
Beginning Balance	$13,831,962.18	$13,889,204.05
Contributions	$440,000.00	$440,000.00
Withdrawals	$0.00	$0.00
Transfers In/Out	$0.00	$0.00
Income	$6,206.67	$9,559.72
Administrative Expense	($237.07)	($448.42)
Investment Expense	($337.17)	($544.81)
Investment Manager Fees	($15.64)	($30.34)
IFA Loan Repayment	$0.00	$0.00
Adjustment	$0.00	$0.00
Realized Gain/Loss	$11,439.33	$21,869.64
Unrealized Gain/Loss	$286,989.39	$216,397.85
Ending Balance	$14,576,007.69	$14,576,007.69

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,289,902.042	1,289,902.042
Unit Purchases from Additions	40,268.713	40,268.713
Unit Sales from Withdrawals	0.000	0.000
Ending Units	1,330,170.755	1,330,170.755
Period Beginning Net Asset Value per Unit	$10.723266	$10.767643
Period Ending Net Asset Value per Unit	$10.957997	$10.957997

Performance Summary:

HIGHLAND POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.19%	1.77%	1.77%	12.44%	N/A	N/A	N/A	11.62%	11/22/2022

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Statement of Transaction Detail for the Month Ending 02/29/2024

HIGHLAND POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
02/26/2024	02/27/2024	Contribution	440,000.00	10.926597	40,268.7131

February 2024 Statement Supplement

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	$35.99 million	$44.7 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
$170,504.45	$242,500.38	$11,247.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
01/31/24	927,715,440.0322	9,948,139,061.19	10.723266
02/29/24	926,904,588.2057	10,157,018,083.52	10.957997

A spreadsheet with complete unit and expense detail history is linked on the Article 3 Fund Reports page as -*IPOPIF Trust Fund Unit Details*-

NAV and Receivable Calculations Under Development

The IPOPIF Valuation and Cost Rule, AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: https://www.ipopif.org/reports/article-3-reports/
- Monthly financial reports: https://www.ipopif.org/reports/monthly-financial-reports/
- Monthly and quarterly investment reports: https://www.ipopif.org/reports/investment-reports/
- IPOPIF Board Meeting Calendar: https://www.ipopif.org/meetings/calendar/
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.